

**University of North Texas**  
**ACCT 3110 (3 hours): Intermediate Accounting I**  
**Fall 2013**

Section	Time	Place
001	MWF 8:00am-8:50am	BLB 140
002	MWF 9:00am-9:50am	BLB 260

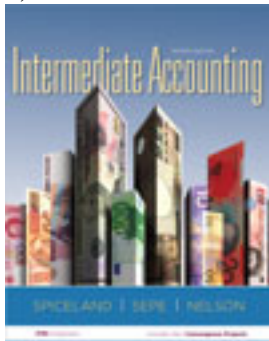
**Instructor:** Eric Rapley, Ph.D. [eric.rapley@unt.edu](mailto:eric.rapley@unt.edu)

**Office:** BLB 385J 940.565.3089

**Office Hours:** MW 10am-11:30am and by appointment

**Required Material:**

1) *Intermediate Accounting*. Spiceland, Sepe, & Nelson. 7<sup>th</sup> ed. 2012. by McGraw-Hill Irwin.



2) McGraw-Hill Connect

3) Internet access – Class materials, syllabus, and assignment schedule will be posted on Blackboard Learn (go to <http://www.unt.edu/> and click the link at the top for “Blackboard”).

There are a number of textbook options (e.g., hardcover, loose leaf, and eBook) and ways to use them (e.g., purchase, rent, or borrow). If you purchase certain ones, then you will receive a registration code to access Connect: (hardcover ISBN-13: **978-0077635862**, loose leaf: ISBN-13: **978-0077924911** and eBook from UNT union). If you do not get a Connect registration code with a purchase (e.g., purchase used book or borrow), then you will need to make a separate \$70 Connect purchase (or \$130 for Connect Plus, which includes eBook access). To access our class' Connect with either your registration code or to separately purchase Connect, visit:

[http://connect.mcgraw-hill.com/class/rapley\\_acct\\_3110-001\\_fall\\_2013](http://connect.mcgraw-hill.com/class/rapley_acct_3110-001_fall_2013)

**Prerequisites:**

ACCT 2010 and 2020 with grades of C or better

**Course Description:**

In-depth study of the process of preparing and presenting financial information about an entity for outside users (i.e., financial accounting). The course provides a rigorous exposure to the theory and application of generally accepted accounting principles, particularly in the areas of asset and current liability accounts, the accounting cycle and financial reporting. The course moves at a fast pace and is more demanding than the prerequisite courses. Students need to invest more hours in this course than prior accounting courses to perform at an acceptable level. Working at a steady pace and not falling behind is essential for acceptable performance.

**Learning Objectives:**

The objective of ACCT 3110, which is a prerequisite course for ACCT 3120 Intermediate Accounting II, is to continue to develop the analytical and decision-making skills needed for success as a professional accountant. When you complete this course, you should be able to:

- Read and analyze annual reports
- Analyze simple cases
- Discuss the rationale for and nature of current accounting disclosure regulations
- Prepare and analyze an income statement, balance sheet, and statement of cash flows

**Point Distribution:**

Assignments and Exams	Points
LearnSmart Assignments (15 points for up to 10 completed assignments)	150
Connect Homework (best 10 out of 12 scores)	210
Exam 1	160
Exam 2	160
Exam 3	160
Comprehensive Final Exam	160
<b>TOTAL</b>	<b>1,000</b>

**Grading Scale:**

Course Grade	Percentage of Total Points Required	Minimum Points Required
A	≥ 90%	900
B	80-89%	800
C	70-79%	700
D	60-69%	600
F	< 60%	

I use **mathematical rounding** to determine grades. For example, if your course grade is 894/1,000 (89.4%), your grade will be a B. **Your grade is completely based on your performance in this class.** Whatever grade you need to graduate, for scholarships, etc. is the result of your performance in prior classes and is **irrelevant to the grading process in this course**. When you take a class, **you are responsible** for all class requirements and your course standing.

**Withdrawals:**

The Accounting Department strictly enforces university policy regarding **W/WF grades**. If you drop this course after the withdraw date, you must have a passing average (at least 60%) to receive a W grade; otherwise, you will receive a WF. It is your responsibility to be aware of and comply with all deadlines relating to withdrawals. Important deadlines for this semester are: Census : Sept. 11; Last Day for Auto W: Oct. 8; Last day to drop with either W or WF: Nov. 6; Can Begin to Request Incomplete: Nov. 13; Last day to Withdraw (drop all classes): Nov. 22.

<http://essc.unt.edu/registrar/schedule/fall/important%20deadlines.html>

**LearnSmart Assignments:**

The purpose of the Learnsmart assignments is for you to read the chapter and understand the concepts and terminology before the material is covered in class. The Learnsmart modules are due at 10:59 PM the day before we cover a particular chapter in class (see “Tentative Class Schedule”). Late or partially completed LearnSmart assignments will not be accepted. There are twelve LearnSmart modules that are worth 15 points for each fully completed module. You are encouraged to complete all twelve; however to avoid punishing students for possible technical difficulties, sickness, and/or have scheduling conflicts, the maximum number of points that can be earned from LearnSmart assignments is 150 points.

**Connect Homework:**

Homework is assigned throughout the semester and is due by noon the day after the related chapter has been completed in class (see “Tentative Class Schedule”). If you have only partially completed an assignment, Connect will automatically submit for you when it is due. The Connect Homework grades will be based on what is completed at the assignment deadline. The homework assignments enable you to apply what you have read in the text and we have discussed in class. To encourage the careful and attentive completion of each homework assignments, the Connect policies are as follows:

- 1) You can attempt each homework assignment up to three times; however, you receive a 10% penalty on your second and third attempts. Only your best score will count. That means you are unable to improve your score by redoing the homework when 90% of the first attempt was correct. Immediately after submitting your assignment, Connect will show your total score. After the assignment’s due date, you can view each question’s scores, correct or incorrect indicators, and explanations.
- 2) If you have eBook access, you are welcome to access it when you are completing Connect assignments (similarly, you are welcome to access the printed text and notes).
- 3) You can utilize “Connect hints”, but get a 10% penalty for the particular question’s score.
- 4) You can utilize the “check my work” two times per question, but a 10% penalty is deduction from that particular question’s score (but only the first time per question).
- 5) Most of the homework is algorithmic; this means that your homework assignment will have slightly different amounts than the other students in class.

Due to the importance of reviewing the accounting process, Chapter 2’s homework is worth 30 points; the other chapters are worth 20 points each. In recognition of the difficulty of the material and that some students may experience technical difficulties, sickness and/or have scheduling conflicts, the best ten grades from the twelve chapters will be used to determine each student’s total homework points (210 points possible). Students can judge their development in the course by noting how well they understand the homework. If you have trouble using Connect, visit [www.mcgrawhillconnect.com/support](http://www.mcgrawhillconnect.com/support) or call 1-800-331-5094. For registration difficulties, please call 1-866-280-6055 or visit <http://www.connectstudentsuccess.com/>

**Exams:**

There will be four exams worth 160 points each; this includes a comprehensive final exam. Tentative exam dates are September 27th, October 30th, November 22 and December 9th or 10th. During exams, neither hats with brims nor headphones/earbuds may be worn. All cell phones should be set to silent or powered off. There will not be NO MAKE-UP exams for authorized or excused absences; however, the percentage score from the final exam score will be applied to the missed exam score for authorized or excused absences.

Authorized absences: due to participation in sponsored activities must be approved in advance by department chairs and academic deans. Within three days following the absence, students must obtain authorized absence cards from the Dean of Students for presentation to Professor Rapley.

Excused absences: due to other causes, such as illness, emergency, death in the family, etc. are termed “excused” or “not excused” at the discretion of Professor Rapley and in accordance with department and university policy. Students should show proof that the absence was unavoidable, such as a physician’s statement, accident report, obituary, etc. (Note: The Student Health and Wellness Center provides cards that verify the date and time of a student’s visit. Hospitalized patients are given a form showing the inclusive dates of their hospitalization.)

In accordance with state law, students who are absent due to the observance of a religious holiday may take examinations for the day missed within a reasonable time after the absence. Typically this must be before the next class period since exam will be discussed in class. Travel time required for religious observances shall also be excused. Only holidays or holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the Tax Code may be included.

#### **Calculator Policy:**

Cell-phone calculators, PDAs, and programmable calculators may not be used during exams. ONLY NONPROGRAMMABLE CALCULATORS MAY BE USED ON EXAMS.

#### **Class Website:**

A class website will be established and maintained throughout the course on Blackboard Learn (go to <http://www.unt.edu/> and click the link at the top for “Blackboard”). Class materials such as notes, assignments, etc. are available in Learn. I also post grades on Learn, but note that the grades available in Learn are unofficial.

#### **Course Topics:**

Unit 1: The Role of Accounting as an Information System (chapters 1-5, 21)

- Environment and Theoretical Structure of Financial Accounting
- The Accounting Process
- The Balance Sheet and Financial Disclosure
- The Income Statement, Comprehensive Income and the Statement of Cash Flows
- Income Measurement and Profit Analysis
- Statement of Cash Flows Revisited

Unit 2: Economic Resources: Current Assets (chapters 7-9)

- Cash and Receivables
- Inventories: Measurement
- Inventories: Additional Issues

Unit 3: Economic Resources: Non-current Assets and Current Liabilities (chapters 10, 11 and 13)

- Property, Plant, and Equipment and Intangible Assets: Acquisition and Disposition
- Property, Plant, and Equipment and Intangible Assets: Utilization and Impairment
- Current Liabilities and Contingencies

**Methods of Instruction:**

Lecture, discussion, and active learning through on-line homework assignments.

**Academic Dishonesty:**

Academic dishonesty will not be tolerated. Students caught cheating or plagiarizing will receive a "0" for that particular assignment or exam. Any grade reduction based on academic dishonesty cannot be made up in any way. Additionally, the incident will be reported to the Dean of Students, who may impose further penalty. According to the UNT catalog, the term "cheating" includes, but is not limited to: a. use of any unauthorized assistance in taking quizzes, tests, or examinations; b. dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; c. the acquisition, without permission, of tests or other academic material belonging to a faculty or staff member of the university; d. dual submission of a paper or project, or resubmission of a paper or project to a different class without express permission from the instructor(s); or e. any other act designed to give a student an unfair advantage. The term "plagiarism" includes, but is not limited to: a. the knowing or negligent use by paraphrase or direct quotation of the published or unpublished work of another person without full and clear acknowledgment; and b. the knowing or negligent unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

For more information on the UNT academic integrity policy, see:

[http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student\\_Affairs-Academic\\_Integrity.pdf](http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf)

Academic integrity information is also available at: <http://vpaa.unt.edu/academic-integrity.htm>.

**ADA Statement:**

The University of North Texas makes reasonable academic accommodation for students with disabilities. Students seeking accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide you with an accommodation letter to be delivered to faculty to begin a private discussion regarding your specific needs in a course. You may request accommodations at any time, however, ODA notices of accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of accommodation for every semester and must meet with each faculty member prior to implementation in each class. For additional information see the Office of Disability Accommodation website at <http://disability.unt.edu>. You may also contact them by phone at (940) 565-4323.

**Acceptable Student Behavior:**

Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Dean of Students to consider whether the student's conduct violated the Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at <http://deanofstudents.unt.edu>.

**Retention of Student Records:**

Professor Rapley will maintain student records pertaining to this course in a secure location. All records such as exams, answer sheets (with keys), and written papers submitted during the duration of the course are kept for at least one calendar year after course completion. Course work completed via the Blackboard online system, including grading information and comments, is also stored in a safe electronic environment for one year. You have a right to view your individual record; however, information about your records will not be divulged to other individuals without the proper written consent. You are encouraged to review the Public Information Policy and F.E.R.P.A. (Family Educational Rights and Privacy Act) laws and the university's policy in accordance with those mandates at the following link:

<http://essc.unt.edu/registrar/ferpa.html>

**Emergency Notification & Procedures:**

UNT uses a system called Eagle Alert to quickly notify you with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty staff, and students. Please make certain to update your phone numbers at <http://www.my.unt.edu>. Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings where your classes are held, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of a university closure, please refer to Blackboard for contingency plans for covering course materials.

**Access to Information – Eagle Connect:**

Your access point for business and academic services at UNT occurs within the my.unt.edu site <http://www.my.unt.edu>. All official communication from the university will be delivered to your Eagle Connect account. For more information, please visit the website that explains Eagle Connect and how to forward your e-mail: <http://eagleconnect.unt.edu/>

**Student Evaluation of Teaching (SETE):**

Student feedback is important and an essential part of participation of this course. The Student Evaluation of Teaching (SETE) is a requirement for all organized classes at UNT. This short survey will be made available at the end of the semester to provide you with an opportunity to evaluate how this course is taught. I am interested in the feedback that you provide and have made changes to this course based on previous student feedback.

## **SUCCEED AT UNT**

UNT endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. And, as a faculty member, I am committed to helping you be successful as a student. Here's how to succeed at UNT: Show up. Find support. Take control. Be prepared. Get involved. Be persistent. To learn more about campus resources and information on how you can achieve success, go to [succeed.unt.edu](http://succeed.unt.edu). The following are some specific applications of Succeed at UNT for this class.

### **Show Up:**

Attendance at all class meetings (and professional conduct) is expected. You are responsible for all announcements, syllabus revisions, assignments, and any other material discussed in all class meetings.

### **Find Support:**

Free assistance is available in the Accounting Lab in room BLB 135. You are also welcome to visit me during office hours or schedule an alternative meeting time.

### **Take Control:**

Be aware of your current grade and make corrective actions if it is lower than you desire.

### **Be Prepared:**

I teach each class assuming students have read and comprehended the related material in the text.

### **Get Involved:**

An A or B in this class will help you be eligible to join Beta Alpha Psi (BAP), which is an honorary organization for financial information students and professionals. The primary objective of Beta Alpha Psi is to encourage and give recognition to scholastic and professional excellence in the business information field. This includes promoting the study and practice of accounting, finance and information systems; providing opportunities for self-development, service and association among members and practicing professionals, and encouraging a sense of ethical, social, and public responsibility.

### **Be Persistent:**

This class is more like a fast paced marathon than a sprint. There is a lot of work and not always a lot of time to complete it. Many aspects of the class build on each other, so do not fall behind! Keep putting in your training miles (i.e., reading the text, completing LearnSmart, participating in class, careful completion of Connect homework assignments, etc.) to be able to perform better during the race, I mean exams.



The following is a guide for the semester and subject to modification as the course progresses.

ACCT 3110 – Intermediate Accounting I – Fall 2013 Tentative Class Schedule					
Class Number	LearnSmart is due at 10:59 pm the night before a new chapter is started	Date	Chapters	Key Lecture Topics	Connect Homework is due at noon the day after the chapter has been finished
1		Wednesday, August 28, 2013		Introduction and Syllabus	
2	LearnSmart 1	Friday, August 30, 2013	Chapter 1	Environment and Theoretical Structure of Financial Accounting	Homework 01
Monday, September 2, 2013					
LABOR DAY - NO CLASS MEETING					
3	LearnSmart 2	Wednesday, September 4, 2013	Chapter 2	Review of the Accounting Process	
4		Friday, September 6, 2013	Chapter 2	Review of the Accounting Process	
5		Monday, September 9, 2013	Chapter 2	Review of the Accounting Process	Homework 02
6	LearnSmart 3	Wednesday, September 11, 2013	Chapter 3	The Balance Sheet and Financial Disclosures	
7		Friday, September 13, 2013	Chapter 3	The Balance Sheet and Financial Disclosures	
8		Monday, September 16, 2013	Chapter 3	The Balance Sheet and Financial Disclosures	Homework 03
9	LearnSmart 4	Wednesday, September 18, 2013	Chapter 4	The Income Stmt., Comprehensive Income, & Stmt. Of Cash Flows	
10		Friday, September 20, 2013	Chapter 4	The Income Stmt., Comprehensive Income, & Stmt. Of Cash Flows	
11		Monday, September 23, 2013	Chapter 4	The Income Stmt., Comprehensive Income, & Stmt. Of Cash Flows	Homework 04
12		Wednesday, September 25, 2013		Catch-up and Brief Review	
13		Friday, September 27, 2013		Exam One (Chapters 1-4)	
14	LearnSmart 5	Monday, September 30, 2013	Chapter 5	Income Measurement and Profitability Analysis	
15		Wednesday, October 2, 2013	Chapter 5	Income Measurement and Profitability Analysis	
16		Friday, October 4, 2013	Chapter 5	Income Measurement and Profitability Analysis	Homework 05
17	LearnSmart 7	Monday, October 7, 2013	Chapter 7	Cash and Receivables	
18		Wednesday, October 9, 2013	Chapter 7	Cash and Receivables	
19		Friday, October 11, 2013	Chapter 7	Cash and Receivables	Homework 07
20	LearnSmart 8	Monday, October 14, 2013	Chapter 8	Inventories: Measurement	
21		Wednesday, October 16, 2013	Chapter 8	Inventories: Measurement	
22		Friday, October 18, 2013	Chapter 8	Inventories: Measurement	Homework 08
23	LearnSmart 9	Monday, October 21, 2013	Chapter 9	Inventories: Additional Issues	
24		Wednesday, October 23, 2013	Chapter 9	Inventories: Additional Issues	
25		Friday, October 25, 2013	Chapter 9	Inventories: Additional Issues	Homework 09
26		Monday, October 28, 2013		Catch-up and Brief Review	
27		Wednesday, October 30, 2013		Exam Two (Chapters 5, 7, 8 and 9)	
28	LearnSmart 10	Friday, November 1, 2013	Chapter 10	Property Plant & Equipment and Intangible Assets: Acquisition & Disposition	
29		Monday, November 4, 2013	Chapter 10	Property Plant & Equipment and Intangible Assets: Acquisition & Disposition	
30		Wednesday, November 6, 2013	Chapter 10	Property Plant & Equipment and Intangible Assets: Acquisition & Disposition	Homework 10
31	LearnSmart 11	Friday, November 8, 2013	Chapter 11	Property Plant & Equipment and Intangible Assets: Utilization & Impairment	
32		Monday, November 11, 2013	Chapter 11	Property Plant & Equipment and Intangible Assets: Utilization & Impairment	
33		Wednesday, November 13, 2013	Chapter 11	Property Plant & Equipment and Intangible Assets: Utilization & Impairment	Homework 11
34	LearnSmart 13	Friday, November 15, 2013	Chapter 13	Current Liabilities and Contingencies	
35		Monday, November 18, 2013	Chapter 13	Current Liabilities and Contingencies	
36		Wednesday, November 20, 2013	Chapter 13	Current Liabilities and Contingencies	Homework 13
37		Friday, November 22, 2013		Exam Three (Chapters 10, 11, 13 and 21)	
38	LearnSmart 21	Monday, November 25, 2013	Chapter 21	Statement of Cash Flows Revisited	
39		Wednesday, November 27, 2013	Chapter 21	Statement of Cash Flows Revisited	
Friday, November 29, 2013					
THANKSGIVING BREAK - NO CLASS MEETING					
40		Monday, December 2, 2013	Chapter 21	Statement of Cash Flows Revisited	
41		Wednesday, December 4, 2013	Chapter 21	Statement of Cash Flows Revisited	Homework 21
Friday, December 6, 2013					
READING DAY - NO CLASS MEETING					
http://essc.mnt.edu/registrar/schedule/fall/final.html					
Section 001: 8:00 a.m. – 10:00 a.m. FINAL EXAM for classes that meet MWF at 8:00 AM					
Section 002: 8:00 a.m. – 10:00 a.m. FINAL EXAM for classes that meet MWF at 9:00 AM					
42		Monday, December 9, 2013			
		Wednesday, December 11, 2013			